

The following pages explain the way that CHARMS organizes funds in the student accounts.

The student had the following expenses:		
Disney Trip	\$	830.00
Tie Replacement Fee	\$	15.00
Men's Choir Fee	\$	99.00
Total:	\$	944.00

The student had the following credits:		
Wrote 3 checks toward Disney Trip	\$	510.00
Wrote a check to pay for tie	\$	15.00
Sold cookie dough for profit of	\$	195.30
Sold raffle tickets for profit of	\$	134.00
Total:	\$	854.30

Student currently owes \$89.70		
Expenses	\$	944.00
Credits	\$	(854.00)
Amount owed	\$	89.70

It's messy looking, but fundraising money has to travel through the miscellaneous ledger in order to be applied toward fixed payments or trips.

The following two diagrams are formatted similarly to the statement that you receive via email.

EXAMPLE OF CHORAL FINANCIAL STATEMENT

SUMMARY

Trip Ledger Balance Due:	\$ 89.70
Fixed Payments Due:	\$ 0.00
Fundraising Balance Credit:	\$ 0.00
Miscellaneous Balance Credit:	\$ 0.00
Total Balance Due:	\$ 89.70

Your bottom line

TRIPS

All your trip money is kept separate in the Trip Ledger.

Trip Ledger Detail

Paid Date	Trip	Amt Paid	Pd By	Pd From	Dep. Num
11/27/11	Disney Trip – 830.00	230.30	txfr	ML	txfr
11/21/11	Disney Trip – 830.00	80.00	Check-3355	TR	1122
10/22/11	Disney Trip – 830.00 2 nd payment	215.00	Check-3349	TR	1022
09/26/11	Disney Trip – 830.00	215.00	Check-3340	TR	0926
Total of All Trips Due		\$ 830.00			
Total Paid		\$ 740.30			
Balance Due		\$ 89.70			

FIXED PAYMENTS

This is where you are charged for things like choir fees and things that come up during the year.

Fixed Payment Detail

Paid Date	Item	Amt Paid	Paid By	Dep. Num
9/26/11	Tie Replacement Fee	15.00	Check-3339	0926
11/21/11	Men's Choir Fee	99.00	txfr	txfr
Total Fixed Payments		\$ 114.00		
Total Fixed Payments Paid		\$114.00		
Total Unpaid Fixed Payments		\$ 0.00		

FUNDRAISING

This is where we track all money that you raise.

Fundraising Activity Detail

Trans Date	Activity	Value Given	Amt Rec'd	Amt Profit	Prof. To
9/14/11	Cookie Dough Fundraiser	558.00	558.00	195.30	Stu M
11/21/11	Raffle Ticket Sales	134.00	134.00	134.00	Stu M
TOTALS		\$ 692.00	\$ 692.00	\$ 329.30	
AMOUNT DUE		\$ 0.00			

MISCELLANEOUS LEDGER

This ledger is like your main bank account. Your fees can be paid from here. Your fundraising money can be moved into here to pay for fees or trips.

Miscellaneous Ledger Detail

Tr. Date	Notes					
9/14/11	Cookie Dough Fundraiser	195.30	Cash	0914	First Financial Bank--Checking	FR
11/21/11	Txfer to fpas – Men's Choir Fee	-99.00	txfr	txfr		F
11/21/11	Raffle Ticket Sales	134.00	G-Cash	1123	Not Posted	FR
11/27/11	Txfer to trip ledger Disney Trip	-230.30	txfr	txfr		T
Total		\$ 0.00				

SUMMARY

SAME STATEMENT - MORE DETAIL

Trip Ledger Balance Due:	\$ 89.70
Fixed Payments Due:	\$ 0.00
Fundraising Balance Credit:	\$ 0.00
Miscellaneous Balance Credit:	\$ 0.00
Total Balance Due:	\$ 89.70

Bottom line:
Student owes \$89.70

Student paid \$230.30 of their trip expenses via fundraising!

TRIPS

Trip Ledger Detail

Paid Date	Trip	Amt Paid	Pd By	Pd From	Dep. Num
11/27/11	Disney Trip – 830.00	230.30	txfr	ML	txfr
11/21/11	Disney Trip – 830.00	80.00	Check-3355	TR	1122
10/22/11	Disney Trip – 830.00 ^{2nd} payment	215.00	Check-3349	TR	1022
9/26/11	Disney Trip – 830.00	215.00	Check-3340	TR	0926
Total of All Trips Due		\$ 830.00			
Total Paid		\$ 740.30			
Balance Due		\$ 89.70			

Student wrote 3 checks for this trip, totaling \$510.

Still owes \$89.70 for the trip.

FIXED PAYMENTS

Fixed Payment Detail

Paid Date	Item	Amt Paid	Paid By	Dep. Num
9/26/11	Tie Replacement Fee	15.00	Check-3339	0926
11/21/11	Men's Choir Fee	99.00	txfr	txfr
Total Fixed Payments		\$ 75.00		
Total Fixed Payments Paid		\$ 75.00		
Total Unpaid Fixed Payments		\$ 0.00		

This is where fees are billed, except for trips.

Paid this fee by check.

Choir fee was paid with fundraising money via transfer IN from Misc Ledger (below)

FUNDRAISING

All fees are paid.

Fundraising Activity Detail

Trans Date	Activity	Value Given	Amt Rec'd	Amt Profit	Prof. To
9/14/11	Cookie Dough Fundraiser	558.00	558.00	195.30	Stu
11/21/11	Raffle Ticket Sales	134.00	134.00	134.00	Stu
TOTALS		\$ 692.00	\$ 692.00	\$ 329.30	
AMOUNT DUE		\$ 0.00			

Raised \$329.30 by participating in two fundraisers.

MISCELLANEOUS LEDGER

Miscellaneous Ledger Detail

Tr. Date	Notes	Amt	Paid By	Dep. Num	Paid To	From
9/14/11	Cookie Dough Fundraiser	195.30	Cash	0914	First Financial Bank--Checking	FR
11/21/11	Txfer to fpas – Men's Choir Fee	-99.00	txfr	txfr		F
11/21/11	Raffle Ticket Sales	134.00	G-Cash	1123	Not Posted	FR
11/27/11	Txfer to trip ledger Disney Trip	-230.30	txfr	txfr		T
Total		\$ 0.00				

Fundraising money (\$195.30 and \$134) were moved INTO this Misc Ledger in order to pay for things.

Money was transferred OUT to pay for fees and part of the Disney Trip.